

PSC NEWS Missouri Public Service Commission

Contact: Kevin Kelly Phone: (573) 751-9300

Governor Office Building, Suite 900

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PSC SETS HEARING SCHEDULE IN CITIZENS ELECTRIC RATE CASE

Jefferson City (February 6, 2002)---The Missouri Public Service Commission will hold hearings in **early July** in a permanent electric rate case filed by Citizens Electric Corporation. Citizens Electric Corporation is seeking to increase annual electric revenues by approximately \$6.5 million.

The Commission will conduct formal hearings starting at **8:30 am on July 1, 2002** in the Commission's offices located in the Governor Office Building, 200 Madison Street, in Jefferson City. These hearings will continue **July 2, 2002 and July 3, 2002**. The Commission has also set aside **July 5, 2002**, **if necessary**. The Governor Office Building meets the accessibility standards of the Americans With Disabilities Act (ADA). If any person needs additional accommodations to participate in these hearings, please call the Public Service Commission's hotline at 1-800-392-4211 (voice) or 1-800-829-7541 (TDD) prior to the hearing.

In mid-December, the Commission approved an agreement which authorized an interim rate increase of approximately \$4.6 million to Citizens Electric Corporation. The interim rate increase reflects the increased costs of a new purchased power contract that took effect on January 1, 2002. Interim rates, which are subject to refund, will remain in effect until the Commission determines the Company's permanent rate request of \$6.5 million. This is Citizens Electric Corporation's first general rate increase request since 1982.

Citizens Electric Corporation serves approximately 24,330 electric customers in the Missouri counties of Ste. Genevieve, St. Francois, Cape Girardeau and Perry.